

MALAYAN FLOUR MILLS BERHAD (4260-M)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET
As at 31 December 2015

| | (Unaudited) | (Audited) |
|--|--------------------|-------------------|
| | As at | As at |
| | 31.12.2015 | 31.12.2014 |
| | RM '000 | RM '000 |
| Assets | | |
| Property, plant and equipment | 632,765 | 563,213 |
| Intangible assets | 770 | 1,033 |
| Investment properties | 5,280 | 5,337 |
| Investment in a joint venture | 34,634 | 20,988 |
| Investment in associates | 2,883 | 3,018 |
| Deferred tax assets | 15,556 | 17,640 |
| Total non-current assets | 691,888 | 611,229 |
| Trade and other receivables, including derivatives | 380,613 | 313,827 |
| Prepayments and other assets | 8,552 | 6,395 |
| Inventories | 462,224 | 408,894 |
| Biological assets | 46,063 | 40,094 |
| Current tax assets | 2,187 | 424 |
| Cash and cash equivalents | 273,677 | 346,354 |
| Total current assets | 1,173,316 | 1,115,988 |
| Total assets | 1,865,204 | 1,727,217 |
| Equity | | |
| Share capital | 275,120 | 269,114 |
| Reserves | 495,981 | 461,446 |
| Total equity attributable to owners of the Company | 771,101 | 730,560 |
| Non-controlling interest | 80,603 | 72,297 |
| Total equity | 851,704 | 802,857 |
| Liabilities | | |
| Deferred tax liabilities | 2,848 | 1,948 |
| Loans and borrowings | 61,556 | 32,112 |
| Total non-current liabilities | 64,404 | 34,060 |
| Trade and other payables, including derivatives | 194,604 | 119,578 |
| Loans and borrowings | 751,524 | 767,684 |
| Current tax liabilities | 2,968 | 3,038 |
| Total current liabilities | 949,096 | 890,300 |
| Total liabilities | 1,013,500 | 924,360 |
| Total equity and liabilities | 1,865,204 | 1,727,217 |
| Net assets per share attributable to owners of the Company (RM) | 1.40 | 1.36 |

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

MALAYAN FLOUR MILLS BERHAD (4260-M)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
For the financial year ended 31 December 2015

| | Note | 3 months ended | | Financial Period Ended | |
|---|------|------------------|---------------|------------------------|----------------|
| | | 31.12.2015 | 31.12.2014 | 31.12.2015 | 31.12.2014 |
| | | RM '000 | RM '000 | RM '000 | RM '000 |
| Revenue | | 602,079 | 574,142 | 2,301,907 | 2,286,575 |
| Cost of goods sold | | (564,566) | (528,476) | (2,061,281) | (2,060,286) |
| Gross profit | | 37,513 | 45,666 | 240,626 | 226,289 |
| Operating expenses | | (38,124) | (38,731) | (166,196) | (131,080) |
| Results from operating activities | | (611) | 6,935 | 74,430 | 95,209 |
| Interest expenses | | (6,178) | (5,162) | (22,591) | (19,127) |
| Interest income | | 3,064 | 4,339 | 13,972 | 18,040 |
| Net finance income/(expenses) | | (3,114) | (823) | (8,619) | (1,087) |
| Share of loss of equity accounted joint venture, net of tax | | (497) | (4,378) | (21,801) | (10,763) |
| Share of profit of equity accounted associates, net of tax | | (217) | (418) | (136) | 370 |
| Profit before tax | | (4,439) | 1,316 | 43,874 | 83,729 |
| Tax expense | 17 | (2,371) | 6,914 | (14,470) | (4,235) |
| Profit for the period | | (6,810) | 8,230 | 29,404 | 79,494 |
| Profit attributable to: | | | | | |
| Owners of the Company | | (7,907) | 4,644 | 20,545 | 67,778 |
| Non-controlling interests | | 1,097 | 3,586 | 8,859 | 11,716 |
| Profit for the period | | (6,810) | 8,230 | 29,404 | 79,494 |
| Basic earnings per ordinary share (sen) | 22 | (1.47) | 0.86 | 3.82 | 12.59 |
| Diluted earnings per ordinary share (sen) | 22 | (1.47) | 0.86 | 3.82 | 12.59 |

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

MALAYAN FLOUR MILLS BERHAD (4260-M)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the financial year ended 31 December 2015

| | 3 months ended | | Financial Period Ended | |
|--|-----------------|------------|---------------------------|------------|
| | 31.12.2015 | 31.12.2014 | 31.12.2015 | 31.12.2014 |
| | RM '000 | RM '000 | RM '000 | RM '000 |
| Profit for the period | (6,810) | 8,230 | 29,404 | 79,494 |
| Other comprehensive income, net of tax | | | | |
| Foreign currency translation differences for foreign operations | (8,673) | 14,206 | 40,498 | 13,008 |
| Total comprehensive income for the period | (15,483) | 22,436 | 69,902 | 92,502 |
| Total comprehensive income attributable to: | | | | |
| Owners of the Company | (15,258) | 16,687 | 54,650 | 78,888 |
| Minority interests | (225) | 5,749 | 15,252 | 13,614 |
| Total comprehensive income for the period | (15,483) | 22,436 | 69,902 | 92,502 |

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The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

MALAYAN FLOUR MILLS BERHAD (4260-M)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the financial period ended 31 December 2015

| | ← Attributable to Owners of the Company → | | | | Total RM '000 | Non- controlling interests RM '000 | Total Equity RM '000 |
|---|---|--|--|---------------------------------|------------------|---|----------------------------|
| | Share Capital RM '000 | Reserve attributable to Capital RM '000 | Reserve attributable to Revenue RM '000 | Retained Earnings RM '000 | | | |
| Balance at 1.1.2014 | 269,112 | 123,251 | (64,979) | 340,425 | 667,809 | 65,041 | 732,850 |
| Total comprehensive income for the period | - | - | 11,110 | 67,778 | 78,888 | 13,614 | 92,502 |
| Issuance of shares pursuant to the exercise of warrants | 2 | 8 | - | - | 10 | - | 10 |
| Dividends to owners of the Company | - | - | - | (16,147) | (16,147) | - | (16,147) |
| Dividends to non-controlling interests | - | - | - | - | - | (6,358) | (6,358) |
| Balance at 31.12.2014 | 269,114 | 123,259 | (53,869) | 392,056 | 730,560 | 72,297 | 802,857 |
| Balance at 1.1.2015 | 269,114 | 123,259 | (53,869) | 392,056 | 730,560 | 72,297 | 802,857 |
| Total comprehensive income for the period | - | - | 34,105 | 20,545 | 54,650 | 15,252 | 69,902 |
| Issuance of shares pursuant to a Special Issue | 6,005 | 9,489 | - | - | 15,494 | - | 15,494 |
| Dividends to owners of the Company | - | - | - | (29,603) | (29,603) | - | (29,603) |
| Dividends to non-controlling interests | - | - | - | - | - | (6,946) | (6,946) |
| Balance at 31.12.2015 | 275,119 | 132,748 | (19,764) | 382,998 | 771,101 | 80,603 | 851,704 |

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the audited financial statements for year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

MALAYAN FLOUR MILLS BERHAD (4260-M)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
For the financial year ended 31 December 2015

| | 12 months ended | |
|---|-----------------------|-----------------------|
| | 31.12.2015 | 31.12.2014 |
| | RM'000 | RM'000 |
| Cash Flows From Operating Activities | | |
| Profit before tax | 43,874 | 83,729 |
| Adjustments for: | | |
| Amortisation and depreciation | 42,772 | 38,353 |
| Gain on disposal of property, plant and equipment | (439) | (108) |
| Interest expense | 22,591 | 19,127 |
| Interest income | (13,972) | (18,040) |
| Property, plant and equipment and intangible assets written off | 959 | 10 |
| Share of loss of equity accounted jointly controlled entity, net of tax | 21,801 | 10,763 |
| Share of profit of equity accounted associates, net of tax | 136 | (370) |
| Net unrealised gain on foreign exchange | 693 | 2,859 |
| | <u>118,415</u> | <u>136,323</u> |
| Operating profit before changes in working capital | 118,415 | 136,323 |
| Increase in inventories | (35,599) | (104,466) |
| Increase in biological assets | (5,969) | - |
| Increase/(decrease) in trade and other payables | 70,482 | (4,910) |
| Increase in trade and other receivables | (52,316) | (18,574) |
| | <u>95,013</u> | <u>8,373</u> |
| Cash generated from operations | 95,013 | 8,373 |
| Net income tax paid | (13,431) | (14,033) |
| Interest received | 13,972 | 18,040 |
| Interest paid | (22,591) | (19,127) |
| | <u>72,963</u> | <u>(6,747)</u> |
| Net cash from /(used in) operating activities | 72,963 | (6,747) |
| Cash Flows From Investing Activities | | |
| Acquisition of property, plant and equipment and intangible assets | (93,501) | (104,822) |
| Advances to joint venture | (35,421) | - |
| Proceeds from disposal of property, plant and equipment | 470 | 258 |
| | <u>(128,452)</u> | <u>(104,564)</u> |
| Net cash used in investing activities | (128,452) | (104,564) |
| Cash Flows From Financing Activities | | |
| Dividends paid to owners of the Company | (29,603) | (16,147) |
| Dividends paid to non-controlling shareholders | (6,946) | (6,358) |
| (Repayment of)/Proceeds from loans and borrowings | (15,120) | 164,095 |
| Proceeds from issuance of shares pursuant to a exercise of warrants | - | 10 |
| | <u>(51,669)</u> | <u>141,600</u> |
| Net cash (used in)/ from financing activities | (51,669) | 141,600 |
| Net decrease In Cash and Cash Equivalents | (107,158) | 30,289 |
| Effect of exchange rate fluctuations on cash held | 34,481 | 8,804 |
| Cash and Cash Equivalents at Beginning of Year | 346,354 | 307,261 |
| Cash and Cash Equivalents at End of financial period | <u>273,677</u> | <u>346,354</u> |

Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated statement of cash flows comprise:-

| | 12 months ended | |
|-------------------------------------|-----------------|----------------|
| | 31.12.2015 | 31.12.2014 |
| | RM'000 | RM'000 |
| Deposits placed with licensed banks | 252,285 | 301,483 |
| Cash and bank balances | 21,392 | 44,871 |
| | <u>273,677</u> | <u>346,354</u> |

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

1. Basis of preparation

This condensed consolidated interim financial statements (Condensed Report) has been prepared in accordance with MFRS134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. This condensed report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014.

2. Significant accounting policies

The audited financial statements of the Group for the year ended 31 December 2014 were prepared in accordance with MFRS. The significant accounting policies adopted in preparing this Condensed Report are consistent with those of the audited financial statements for the year ended 31 December 2014, except for those standards, amendments and IC interpretation which are effective from the annual period beginning 1 July 2014 and onward. The adoption of these standards, amendments and IC interpretations have no material impact on this Condensed Report.

3. Seasonal or Cyclical Factors

There were no material changes brought about by seasonal or cyclical factors that affect the performance of the Group for the financial period under review.

4. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows because of their nature, size or incidence for the financial period-to-date.

5. Changes in Estimates

There were no changes in estimates that have had any material effect on the financial period-to-date results.

6. Debt and Equity Securities

On 30 December 2015, 12,010,930 new ordinary shares of RM0.50 each were issued to satisfy the total consideration for the leasing of lands and acquisition of additional equity interests in the Company's subsidiaries ("Special issue").

Accordingly the issued and paid-up capital of the Company was increased from RM269,114,040 comprising of 538,228,080 ordinary shares of RM0.50 each to RM275,119,505 comprising of 550,239,010 ordinary shares of RM0.50 each.

Other than the above, there were no issuances, repurchases and repayment of debt and equity securities during the financial period ended 31 December 2015.

7. Dividend

The interim single tier dividend of 2.0 sen per ordinary share in respect of the current financial year ended 31 December 2015, amounting to RM10,764,562, was paid on 4 September 2015.

The board has declared a second interim single tier dividend of 2.0 sen per ordinary share for the current financial year ended 31 December 2015. The dividend will be paid on 25 March 2016 to holders of ordinary shares whose names appear in the Record of Depositors at the close of business on 11 March 2016.

8. Events After the Reporting Period

There were no material events subsequent to the end of the financial period that would affect the financial results for the current financial period under review.

9. Contingent Liabilities or Assets

The Company has provided a proportionate corporate guarantee of USD10.5 million for financing facilities granted by a financial institution to the joint venture company, PT Bungasari Flour Mills Indonesia.

10. Capital Commitments

| | As at 31.12.2015 RM'000 | As at 31.12.2014 RM'000 |
|--------------------------------------|-------------------------------|-------------------------------|
| Property, plant and equipment | | |
| Authorised but not contracted for | 387,626 | 451,029 |
| Contracted but not provided for | 111,753 | 55,752 |
| Investment in a joint venture | | |
| Authorised but not contracted for | 18,763 | 15,280 |

The authorised but not contracted for amount of RM387.6 million includes a sum of RM328.5 million relating to expansion projects in poultry integration which is expected to be incurred over the next 3 years.

11. Changes in Composition of the Group

On 21 October 2015, Dindings Poultry Development Centre Sdn Bhd ("DPDC"), a wholly-owned subsidiary of the Company had entered into Lease Agreements with Perak State Agricultural Development Corporation ("PSADC"). Pursuant to the said agreement, on 28 December 2015, DPDC has issued one (1) new ordinary share of RM1.00 to PSADC as part of the consideration of the lease.

12. Segmental Information

← Results for 12 months ended 31 December 2015 →

| | Flour and trading in grains and other allied products RM'000 | Poultry integration RM'000 | Others RM'000 | Total RM'000 |
|---|---|---------------------------------------|--------------------------|-------------------------|
| Total segment revenue | 1,750,598 | 761,101 | - | 2,511,699 |
| Eliminations- inter-segment | (180,277) | (29,515) | - | (209,792) |
| Revenue from external customers | 1,570,321 | 731,586 | - | 2,301,907 |
| Results from operating activities | 44,746 | 29,675 | 9 | 74,430 |
| Interest expense | | | | (22,591) |
| Interest income | | | | 13,972 |
| Share of loss of equity accounted joint venture, net of tax | | | | (21,801) |
| Share of profit of equity accounted associates, net of tax | | | | (136) |
| Profit before tax | | | | 43,874 |

← Results for 12 months ended 31 December 2014 →

| | Flour and trading in grains and other allied products RM'000 | Poultry integration RM'000 | Others RM'000 | Total RM'000 |
|---|---|---------------------------------------|--------------------------|-------------------------|
| Total segment revenue | 1,772,061 | 923,728 | - | 2,695,789 |
| Eliminations- inter-segment | (347,506) | (61,708) | - | (409,214) |
| Revenue from external customers | 1,424,555 | 862,020 | - | 2,286,575 |
| Results from operating activities | 42,294 | 52,948 | (33) | 95,209 |
| Interest expense | | | | (19,127) |
| Interest income | | | | 18,040 |
| Share of loss of equity accounted joint venture, net of tax | | | | (10,763) |
| Share of profit of equity accounted associates, net of tax | | | | 370 |
| Profit before tax | | | | 83,729 |

13. Performance Review

For the quarter ended 31 December 2015 (Q4 2015), the Group recorded a revenue of RM602.1 million, an increase of 7% from RM574.1 million registered in 31 December 2014 (Q4 2014). This was mainly attributable to higher sales recorded in the flour and trading in grains segment.

The Group recorded a loss amounting to RM4.4 million in Q4 2015 as compared to a profit before tax of RM1.3 million in Q4 2014. This was mainly due to lower profit margins in the poultry integration segment.

The revenue increased by 1% to RM2,302 million for the financial period ended 31 December 2015 as compared to RM2,286 million posted in the corresponding period in the preceding year. For the financial period ended 31 December 2015, the PBT decreased by 48% to RM43.8 million as compared to RM83.7 million recorded in the same period in preceding year. This was mainly due to lower margins in poultry integration segment coupled with higher net interest expenses and higher share of loss on equity accounted joint venture in 2015.

Flour and trading in grains and other allied products

The flour and trading in grains segment recorded a revenue of RM432.9 million in Q4 2015 as compared to RM395.8 million in Q4 2014 mainly due to higher volume of flour sold in Q4 2015. The operating profit decreased by 10.1% from RM9.8 million registered in Q4 2014 to RM8.9 million in Q4 2015 mainly due to lower margin in the trading in grain in Q4 2015.

The flour and trading in grains and other allied products segment registered a revenue of RM1,570.0 million for the 12 months ended 31 December 2015, an 10% increase as compared to RM1,424.6 million posted in the same period of the preceding year due to higher sales volume of flour and grains. The operating profit for the 12 months ended 31 December 2015 increased by 6%, from RM42.3 million in 2014 to RM44.7 million in 2015. .

Poultry integration

The poultry integration segment recorded a 7% decrease in revenue to RM169.2 million in Q4 2015 as compared to RM178.3 million in Q4 2014 mainly as a result of lower sales volume in Q4 2015.

In Q4 2015, the poultry integration posted a operating loss of RM9.5 million as compared to an operating loss of RM2.9 million in Q4 2014 as a result of lower live bird selling price coupled with higher costs giving rise to negative margin in Q4 2015.

The poultry integration segment recorded an 15% decrease in revenue to RM732 million for the 12 months ended 31 December 2015 as compared to RM862 million for the same period in the preceding year. The segment had registered a lower operating profit of RM29.6 million for the 12 months period ended 31 December 2015 as compared to an operating profit of RM52.9 million posted in the same period in the preceding year. This was mainly due to lower live bird selling prices coupled with higher costs.

14. Material Changes in Quarterly Results compared to the Results of the Preceding Quarter

For Q4 2015, the Group recorded a revenue of RM602.1 million which represented a 1% decrease from RM608.2 million registered in the quarter ended 30 September 2015 (Q3 2015). The Group recorded a loss of RM4.4 million in Q4 2015 as compared to a profit before tax of RM20.9 million registered in Q3 2015, mainly due to lower live bird selling price .

15. Prospects

The global economic environment continues to be uncertain and commodity prices and foreign exchange rates remain volatile. Despite these uncertainties, and the competitive market environment, the Board expects the Group's performance in 2016 to remain positive.

16. Variance of Actual from Forecast Profit After Tax and Profit Guarantee

- (a) Profit forecast : Not applicable
- (b) Profit guarantee: Not applicable

17. Income Tax Expense

| | | 3 months ended | | 12 months ended | |
|--------------------|---|----------------|----------------|-----------------|--------------|
| | | 31.12.2015 | 31.12.2014 | 31.12.2015 | 31.12.2014 |
| | | RM'000 | RM'000 | RM'000 | RM'000 |
| Current income tax | | | | | |
| Malaysian | - current year | (2,577) | 993 | 4,983 | 7,334 |
| | - prior year | (255) | - | (457) | (1,325) |
| Overseas | - current year | 3,691 | 2,567 | 7,967 | 8,700 |
| | - prior year | (1,472) | - | (1,007) | - |
| Deferred tax | | | | | |
| | - Origination and reversal of temporary difference | - | - | - | - |
| | - recognition of previously unrecognised temporary difference | 2,984 | (10,474) | 2,984 | (10,474) |
| | | <u>2,371</u> | <u>(6,914)</u> | <u>14,470</u> | <u>4,235</u> |

Excluding the share of losses of joint venture, the Group's effective tax rate for the 12 months ended 31 December 2015 would be 22% due to tax incentives in Vietnam and utilisation of tax losses in Malaysia.

18. Disclosure of Realised and Unrealised Profits/Losses

| | As at | As at |
|--------------------------------|----------------|----------------|
| | 31.12.2015 | 31.12.2014 |
| | RM'000 | RM'000 |
| Realised | 405,138 | 377,401 |
| Unrealised | (865) | 13,663 |
| | <u>404,273</u> | <u>391,064</u> |
| Add: Consolidation adjustments | (21,275) | 992 |
| Total retained earnings | <u>382,998</u> | <u>392,056</u> |

19. Status of Corporate Proposals

There were no new proposals announced as at 18 February 2016, the latest practicable date which is not earlier than seven (7) days from the date of this report.

20. Group's Borrowings and Debt Securities

The details of the Group's borrowings as at 31 December 2015 were as follows:

| | As at | As at |
|--|----------------|----------------|
| | 31.12.2015 | 31.12.2014 |
| | RM'000 | RM'000 |
| Unsecured Long Term Borrowings | | |
| Denominated in Ringgit Malaysia | <u>61,556</u> | <u>32,112</u> |
| Unsecured Short Term Borrowings | | |
| Denominated in Ringgit Malaysia | 328,095 | 344,962 |
| Denominated in US Dollar | 423,429 | 422,722 |
| | <u>751,524</u> | <u>767,684</u> |

21. Changes in Material Litigation

There was no material litigation action since the last annual balance sheet date to the date of this report.

22. Earnings Per Share ("EPS")

(a) Basic Earnings Per Ordinary Share

Basic earnings per ordinary share amounts are calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares of RM0.50 each in issue during the period.

| | 3 months ended | | 12 months ended | |
|--|----------------|------------|-----------------|------------|
| | 31.12.2015 | 31.12.2014 | 31.12.2015 | 31.12.2014 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Profit attributable to ordinary shareholders of the Company | (7,907) | 4,644 | 20,545 | 67,778 |
| Weighted average number of Ordinary Shares in issue for basic EPS computation ('000) | 538,489 | 538,228 | 538,293 | 538,225 |
| Dilutive potential ordinary shares - Assumed exercise of Warrants | - | - | - | - |
| Weighted average number of Ordinary Shares in issue for diluted EPS computation ('000) | 538,489 | 538,228 | 538,293 | 538,225 |
| Basic earnings per ordinary share (sen) | (1.47) | 0.86 | 3.82 | 12.59 |
| Diluted earnings per ordinary share (sen) | (1.47) | 0.86 | 3.82 | 12.59 |

(a) Basic Earnings Per Ordinary Share

Basic earnings per ordinary share amounts are calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares of RM0.50 each in issue during the period.

(b) Diluted Earnings Per Ordinary Share

The diluted earnings per ordinary share amounts are calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares of RM0.50 each in issue during the period after adjustment for the effects of all dilutive potential ordinary shares comprising Warrants.

The Warrants are anti-dilutive for the current quarter and year to date as the Warrants exercise price is higher than the average market price of the Company shares during the period. Accordingly, the exercise of Warrants has been ignored in the calculation of diluted earnings per ordinary share.

In the preceding year corresponding quarter and period, the Company did not have any diluted earning per share.

23. Profit for the period

| | 3 months ended | | 12 months ended | |
|--|----------------|------------|-----------------|------------|
| | 31.12.2015 | 31.12.2014 | 31.12.2015 | 31.12.2014 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Profit for the period is arrived at after charging: | | | | |
| Amortisation and depreciation | 11,183 | 10,271 | 42,772 | 38,353 |
| Net fair value loss/(gain) from future and option | 9,420 | 2,905 | 13,396 | (1,705) |
| Interest expense from unsecured bankers' acceptances /unsecured revolving credits/ unsecured term loans | 6,178 | 5,162 | 22,591 | 19,127 |
| Net realised loss on foreign exchange | 3,408 | 2,230 | 13,606 | 2,764 |
| Impairment loss on trade receivables | 439 | 164 | 448 | 164 |
| Property, plant and equipment and intangible assets written off | 900 | (15) | 959 | 10 |
| <hr/> | | | | |
| and after crediting: | | | | |
| Bad debts recovered | - | 9 | 109 | 20 |
| Reversal of impairment loss on trade receivables | - | 429 | 523 | 803 |
| Interest Income from deposits placed with licensed banks | 3,064 | 4,339 | 13,972 | 18,040 |
| Net unrealised (loss)/gain on foreign exchange | (5,298) | 4,417 | 1,124 | 2,859 |
| Insurance recoveries | 46 | 125 | 709 | 9,016 |
| Gain on disposal of property, plant and equipment | 288 | 104 | 439 | 108 |
| <hr/> | | | | |

By Order of the Board

MAH WAI MUN
Secretary
MAICSA 7009729

Kuala Lumpur
24 February 2016